



UPDATE ON CREDIT REPORT

COMPANY

ABC Inc.

Date: April 24, 2010

Date of Last Report: July 13, 2008

Provided under contract for the exclusive use of: XXX Ltda

COMPANY PROFILE:

(Business Name, Type of direccion, telefono, contact principal, línea de negocio)

Has Changed Has not changed

Changes: New website is *www.flowersabc.com*

LEGAL STATUS:

Activa Inactiva

Comments: *The company is still legally active and operating.*

REFERENCIAS COMERCIALES:

Reference 1: **United Flowers**
Contact: **Juan Perez**
Place (Country): **Estados Unidos**

Positive Negative

Comments: *ABC has been their customer since January 1998 and the date of the last sale was March 12, 2007. Credit terms are \$25,000 payable at net 30 days. Currently, they owe \$216,617.00 with a past due balance of \$7,339.23 from January, 2007. ABC is described as a prompt payer.*

Reference 2: **New Flores**
Contact: **Clara Lopez**
Place (Country): **Guatemala**

Positive Negative

Comments: *They have worked together since May 1995 and the date of the last sale was March 15, 2007. High credit is \$100,000 and ABC currently owes \$30,832.80 with a past due balance of \$746.341. Credit terms are net 30 days; however, they take longer time to pay but always pay.*

Reference 3: **Petit Flowers**
Contact: **Carlos Toledo**
Place (Country): **Ecuador**

Positive Negative

Comments: *They have had a business relationship since January 1978 and the date of the last sale was March 17, 2007. Their high credit is \$30,000.00 and they have a current balance of \$0.00. Credit terms are net 30 days; however, they take on average 45 days to pay.*

LAST CREDIT RATING:

Low – Med Risk

CURRENT CREDIT REATING:

Low - Med Risk

OBSERVATIONS:

The Company is still operating, and has a good relationship with their providers. However, sometimes they take longer time to pay the invoices. Since the date of the last report, the company has changed its website.